

THE MEDIA SHOPPE BERHAD

Year 2012

4th Quarter Announcement

The Media Shoppe Berhad
(Incorporated in Malaysia - Company No. 383028-D)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the quarter ended 31 December 2012

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	2012 CURRENT YEAR QUARTER 31/12/2012 (Unaudited) RM'000	2011 PRECEDING YEAR CORRESPONDING QUARTER 31/12/2011 (Unaudited) RM'000	2012 CURRENT YEAR-TO-DATE 31/12/2012 (Unaudited) RM'000	2011 PRECEDING YEAR CORRESPONDING PERIOD 31/12/2011 (Audited) RM'000
Revenue	38,183	9,156	79,186	11,790
Direct costs	(37,197)	(6,003)	(76,922)	(8,366)
Gross profit	<u>986</u>	<u>3,153</u>	<u>2,264</u>	<u>3,424</u>
Other income	439	10	713	292
	<u>1,425</u>	<u>3,163</u>	<u>2,977</u>	<u>3,716</u>
Operating expenses	(2,219)	(1,834)	(7,045)	(5,998)
Finance costs	(23)	(24)	(93)	(108)
(Loss)/Profit before taxation	<u>(817)</u>	<u>1,305</u>	<u>(4,161)</u>	<u>(2,390)</u>
Income tax expense	(66)	-	(87)	-
(Loss)/Profit after taxation	<u>(883)</u>	<u>1,305</u>	<u>(4,248)</u>	<u>(2,390)</u>
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive (expenses)/income	<u>(883)</u>	<u>1,305</u>	<u>(4,248)</u>	<u>(2,390)</u>
(Loss)/Profit after taxation attributable to:- Owners of the Company	<u>(883)</u>	<u>1,305</u>	<u>(4,248)</u>	<u>(2,390)</u>
Total comprehensive (expenses)/income attributable to:- Owners of the Company	<u>(883)</u>	<u>1,305</u>	<u>(4,248)</u>	<u>(2,390)</u>
(Loss)/Earnings per share (in sen)				
Basic (LPS)/EPS	(0.17)	0.82	(0.87)	(1.61)
Diluted (LPS)/EPS	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.)

The Media Shoppe Berhad (383028-D)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 31 December 2012

	(UNAUDITED)	(AUDITED)
	As at	As at
	31 December 2012	31 December 2011
	RM'000	RM'000
ASSETS:		
Non-Current Assets:		
Property, plant and equipment	3,288	3,077
Other investments	250	250
Software development costs	328	519
	3,866	3,846
Current Assets:		
Trade and other receivables	25,654	7,153
Tax refundable	29	3
Cash and cash equivalents	28,336	1,500
	54,019	8,656
TOTAL ASSETS	57,885	12,502
 EQUITY AND LIABILITIES:		
Equity attributable to owners of the Parent:		
Share capital	50,628	15,929
Reserves	(10,904)	(6,179)
TOTAL EQUITY	39,724	9,750
Non-Current Liabilities:		
Hire purchase payable	210	255
Term loan	911	968
	1,121	1,223
Current Liabilities:		
Trade and other payables	16,878	1,232
Hire purchase payable	44	42
Term loan	57	53
Bank overdraft	16	1
Provision for sales commission	34	201
Provision for taxation	11	-
	17,040	1,529
TOTAL LIABILITIES	18,161	2,752
TOTAL EQUITY AND LIABILITIES	57,885	12,502
 Net assets per share (sen)	 7.85	 6.12

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.)

The Media Shoppe Berhad (383028-D)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the twelve (12) months ended 31 December 2012

	Share Capital RM'000	Share Premium RM'000	Warrant Reserve RM'000	Accumulated Losses RM'000	Total RM'000
12 months ended 31 December 2012					
Balance as at 1 January 2012	15,929	9,475	-	(15,654)	9,750
Transactions with owners of the Company:-					
Issuance of shares pursuant to rights issue with warrants	31,263	-	-	-	31,263
Expenses incurred in relation to rights issue with warrants	-	(477)	-	-	(477)
Adjustment for fair value of warrants	-	(8,998)	11,888	(2,890)	-
Conversion of warrants	3,436	-	-	-	3,436
Reclassification of warrant reserve upon conversion of warrants	-	1,742	(1,742)	-	-
Total transactions with the owners of the Company	50,628	1,742	10,146	(18,544)	43,972
Loss after taxation representing total comprehensive expenses for the 12 months ended 31 December 2012	-	-	-	(4,248)	(4,248)
Balance as at 31 December 2012	50,628	1,742	10,146	(22,792)	39,724

	Share Capital RM'000	Share Premium RM'000	Warrant Reserve RM'000	Accumulated Losses RM'000	Total RM'000
12 months ended 31 December 2011					
Balance as at 1 January 2011	14,481	9,551	-	(13,264)	10,768
Issuance of shares pursuant to private placement	1,448	-	-	-	1,448
Expenses incurred in relation to private placement	-	(76)	-	-	(76)
Loss after taxation representing total comprehensive expenses for the 12 months ended 31 December 2011	-	-	-	(2,390)	(2,390)
Balance as at 31 December 2011	15,929	9,475	-	(15,654)	9,750

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.)

The Media Shoppe Berhad (383028-D)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
For the twelve (12) months ended 31 December 2012

	(UNAUDITED) CURRENT YEAR-TO-DATE 31 December 2012 RM'000	(AUDITED) PRECEDING YEAR CORRESPONDING PERIOD 31 December 2011 RM'000
CASH FLOW FOR OPERATING ACTIVITIES		
Loss before taxation	(4,161)	(2,390)
Adjustments for non-cash items:		
Amortisation of software development costs	269	396
Bad debts written off	76	-
Depreciation of property, plant and equipment	403	358
Interest expense	93	108
Impairment losses on receivables	2,068	965
Provision for sales commission	-	169
Gain on disposal of plant and equipment	-	(118)
Equipment written-off	-	-
Interest income	(297)	(103)
Reversal of impairment losses on trade receivables	(415)	(65)
Overprovision of sales commission	(148)	-
Operating loss before changes in working capital	(2,112)	(680)
Net change in trade & other receivables	(20,230)	(5,280)
Net change in trade & other payables	15,646	103
Net change in provision for sales commission	(19)	(46)
Cash flow for operations	(6,715)	(5,903)
Income tax paid	(102)	(1)
Income tax refund	-	2
Interest paid	(93)	(108)
Net cash for operating activities	(6,910)	(6,010)
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest received	297	103
Software development costs paid	(78)	(312)
Proceed from disposal of plant and equipment	-	125
Purchase of plant and equipment	(614)	(60)
Net cash for investing activities	(395)	(144)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of hire purchase payable	(43)	(155)
Repayment of term loan	(53)	(51)
Proceeds from issuance of shares pursuant to private placement, net of expenses	-	1,372
Proceeds from issuance of shares pursuant to rights issue with warrants	31,263	-
Proceeds from conversion of warrants	3,436	-
Expenses incurred in relation to rights issue with warrants	(477)	-
Net cash from financing activities	34,126	1,166
NET CHANGE IN CASH AND CASH EQUIVALENTS	26,821	(4,988)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	1,499	6,487
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	28,320	1,499

Note:-

* - Amount less than RM1,000

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.)

Note 1

Cash and Cash Equivalents:

	31/12/2012	31/12/2011
Short-term investments	15,558	906
Deposits with licensed bank	24	24
Cash and bank balances	12,754	570
Bank Overdraft	(16)	(1)
	28,320	1,499

THE MEDIA SHOPPE BERHAD (“TMS” or “The Company”)

(Company No. 383028-D)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 DECEMBER 2012

Part A

Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (MFRS) 134 Interim Financial Reporting

A1. Basis of Preparation

These condensed consolidated interim financial statements, for the period ended 31 December 2012, have been prepared in accordance with MFRS 134, *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“MASB”), and Paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Securities”)’s Listing Requirements for ACE Market. These condensed consolidated interim financial statements also comply with IAS 34 *Interim Financial Reporting* issued by the International Accounting Standards Board. For the periods up to and including the year ended 31 December 2011, TMS and its subsidiaries (“the Group”) prepared its financial statements in accordance with Financial Reporting Standards (“FRS”).

The accounting policies and presentation adopted for the interim financial statements are consistent with those adopted for the annual financial statements for the year ended 31 December 2011, except for the following:

Adoption of a new MASB accounting framework, the MFRS Framework

The Group has adopted the MFRS framework and MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards* in these condensed consolidated interim financial statements. The transition to the MFRS framework does not have any impact on the financial position, financial performance and cash flows and the notes to the financial statements of the Group.

A2. Status of Audit Qualifications

The audit report of the Group’s annual financial statements for the financial year ended 31 December 2011 did not contain any qualification.

A3. Seasonality or Cyclicity of Operations

The Group’s interim operations are not materially affected by any seasonal or cyclical factors.

A4. Unusual Items

There are no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter under review.

A5. Material Changes in Estimates

There were no material changes in estimates during the quarter under review.

A6. Issuances, Repurchases, and Repayments of Debt and Equity Securities

There were no issuance and repayment of debt and equity securities, share buy-back, share cancellations, shares held as treasury shares and resale of treasury shares during the quarter under review.

A7. Dividends Paid

There were no dividends paid during the quarter under review.

A8. Operating Segment Information

The segment information for the current quarter ended 31 December 2012 is as follows:-

Current Quarter Ended 31 December 2012	Provision of Integrated Web-based and Workflow System RM'000	Trading of IT and ICT Products RM'000	Elimination RM'000	The Group RM'000
External revenue	2,895	36,401	(1,113)	38,183
Segment results ("EBITDA")	(753)	106	-	(647)
Interest income	93	-	-	93
Interest expense	(23)	-	-	(23)
Income tax expense	(44)	(22)	-	(66)
Depreciation and amortisation	(174)	-	-	(174)
(Loss)/Profit before taxation	(901)	84	-	(817)
Other information:				
Segment assets	47,876	34,946	(24,966)	57,856
Unallocated assets				29
Consolidated total assets				57,885
Segment liabilities	11,863	33,858	(27,571)	18,150
Unallocated liabilities				11
Consolidated total liabilities				18,161

A8. Operating Segment Information (Cont'd)

Current Quarter Ended 31 December 2011	Provision of Integrated Web-based and Workflow System RM'000	Trading of IT and ICT Products RM'000	Elimination RM'000	The Group RM'000
External revenue	3,784	5,372	-	9,156
Segment results ("EBITDA")	1,482	23	-	1,505
Interest income	10	-	-	10
Interest expense	(24)	-	-	(24)
Depreciation and amortisation	(186)	-	-	(186)
Profit before taxation	1,282	23	-	1,305
Other information:				
Segment assets	12,476	2,702	(2,679)	12,499
Unallocated assets				3
Consolidated total assets				12,502
Segment liabilities	2,752	2,679	(2,679)	2,752
Consolidated total liabilities				2,752

The Group operates principally in Malaysia.

A9. Valuation of Property, Plant and Equipment

There was no valuation of the property, plant and equipment during the quarter under review.

A10. Material Events Subsequent to the End of the Interim Period

Save for the following, there were no material events subsequent to the end of the current quarter up to 15 February 2013, being the last practicable date from the date of the issue of this report that are expected to have an operational or financial impact on the Group:-

(a) Proposed Acquisitions

The completion of the Proposed Viewnet Acquisition and Proposed OA Acquisition:-

- (i) proposed acquisition of the entire equity interest in Viewnet Computer System Sdn Bhd ("Viewnet") for a purchase consideration of RM12,500,000 to be satisfied via the issuance of 125,000,000 new ordinary shares of RM0.10 each in TMS ("TMS Shares") at the issue price of RM0.10 each ("Proposed Viewnet Acquisition"); and
- (ii) proposed acquisition of 66% equity interest in Open Adventure Sdn Bhd ("OA") for a purchase consideration of RM1,980,000 to be satisfied via the issuance of 19,800,000 TMS Shares at the issue price of RM0.10 each ("Proposed OA Acquisition").

A10. Material Events Subsequent to the End of the Interim Period (Cont'd)

(a) Proposed Acquisitions (Cont'd)

On 8 January 2013, the Viewnet Acquisition and OA Acquisition have been completed following the listing of and quotation for 144,800,000 new TMS Shares on the ACE Market of Bursa Securities on an even date.

(b) Proposed Private Placement

On 9 January 2013, TA Securities Holdings Berhad ("TA") on behalf of the Board of Directors of TMS announced that the Company proposes to undertake a proposed private placement of not more than ten percent (10%) of the issued and paid-up share capital of TMS ("Proposed Private Placement").

On 11 January 2013, TA on behalf of the Board of Directors of TMS announced that the listing application for the Proposed Private Placement has been submitted to Bursa Securities.

(c) Offer Of Options

On 22 January 2013, the Company announced that the offer of options to eligible persons to subscribe for new ordinary shares of RM0.10 each in the Company ("Options") under the Employees Share Option Scheme ("ESOS") of the Company.

The number of options offered is 140,000,000 at an exercise price of RM0.10 each.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group during the period under review.

A12. Changes in Contingent Liabilities and Contingent Assets since the Last Annual Balance Sheet Date

Since the last annual balance sheet date, there were no material changes in contingent liabilities and contingent assets for the Group as at 15 February 2013 (the latest practicable date not earlier than seven (7) days from the date of issue of this report).

A13. Capital Commitments

There were no capital commitments as at 15 February 2013 (the latest practicable date not earlier than seven (7) days from the date of issue of this report).

A14. Related Party Transactions

The Group's related party transactions in the current quarter and the cumulative period-to-date ended 31.12.2012 are as follows:

The Company	Current quarter RM'000	Cumulative period-to-date RM'000
Purchase of hardware from a subsidiary	-	120
Direct man power costs charged by a subsidiary	1,113	1,113
Rental charged to a subsidiary	33	89
Administrative expenses charged to a subsidiary	47	111
Key management personnel:-		
- salaries and allowances	112	423
- defined contribution plans	16	59
- fee	36	148
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The Group		
Key management personnel:-		
- salaries and allowances	112	423
- defined contribution plans	16	59
- fee	36	148
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A15. Changes in Fair Value of Financial Assets and Financial Liabilities, Transfers and Classifications

There have been no significant changes in the business or economic circumstances that affect the fair value of the Group's financial assets and financial liabilities in the current quarter ended 31 December 2012.

Part B**Explanatory Notes Pursuant To Paragraph 9.22 of the Listing Requirements****B1. Detailed Analysis of Overall Performance**

	Individual Quarter		Cumulative Period	
	31.12.2012 RM'000	31.12.2011 RM'000	31.12.2012 RM'000	31.12.2011 RM'000
Revenue	38,183	9,156	79,186	11,790
(Loss)/Profit before taxation	(817)	1,305	(4,161)	(2,390)

For the current quarter under review, the Group generated revenue of RM38.2 million, representing an increase of 317% as compared to RM9.2 million reported in the corresponding quarter ended 31 December 2011. The increase in revenue is mainly derived from the division of trading of Information Technology (IT) and Information Communication Technology (ICT) products. A loss before taxation recorded in the current quarter under review mainly due to lower revenue was recognised from the division of provision of integrated web-based and workflow system as compared to the previous corresponding quarter mainly due to delay in delivery of certain projects in hand.

For the cumulative period under review, the Group's revenue increased by approximately RM67.4 million and loss before taxation increased by RM1.8 million, as compared to the corresponding cumulative period ended 31 December 2011. The increase in revenue is mainly derived from the division of trading of IT and ICT products. The increase in loss before taxation during the current financial year is mainly due to impairment loss on trade receivables from a customer of RM1.6 million as a result of project delay.

The delays mentioned above were attributable to the customers or main contractors.

B2. Comments on Material Changes for the Quarter Reported as Compared with the Preceding Quarter

	Current quarter ended 31.12.2012 RM'000	Previous quarter ended 30.9.2012 RM'000
Revenue	38,183	10,418
Loss before taxation	(817)	(1,537)

The increase in revenue in the current quarter by RM27.8 million as compared to the previous quarter is mainly due to the increase in revenue from trading business of RM26.7 million as a results of more orders from existing customers as well as orders from new customers.

Loss before taxation has decreased by RM0.72 million as there is a maintenance, repair and overhaul industry development system project has been secured during the current quarter.

B3. Analysis of the Group's Operating Segments

There are two operating segments for the current quarter which consists of:-

(1) Provision of integrated web-based and workflow system

Revenue from this division has marginally decreased by RM0.46 million in the financial year 2012 as compared to the previous financial year. Despite the marginal decrease, the division recorded a higher loss before taxation mainly due to impairment loss on trade receivables from a customer of RM1.6 million as a result of project delay.

(2) Trading of hardware

Revenue has increased by approximately RM31.0 million and RM67.9 million for the current quarter under review and cumulative period under review, respectively as compared to the corresponding quarter and cumulative period ended 31 December 2011, respectively. Increase in revenue is mainly due to more orders from customers. Lower profit margins derived from this division mainly due to pricing competition in IT and ICT products industry.

B4. Commentary on Prospects

The Group is looking into ways of exploring opportunities to sustain and expand its business which include identify businesses worth acquiring, collaboration with different business partners to secure more projects. The Viewnet Acquisition and OA Acquisition were completed on 8 January 2013. The acquisitions are expected to contribute positively to future earnings of enlarged TMS Group for the financial year 31 December 2013 and beyond.

B5. Variance between Actual Profit and Forecast Profit or Profit Guarantee

The Group did not issue any profit forecast or profit guarantee in any public document during the quarter under review.

B6. Income Tax Expense

The taxation figures are as follows:

	Current Year Quarter RM'000	Current Year-To-Date RM'000
Current tax expense		
- For the current financial period	(65)	(80)
- Underprovision in the previous financial period	(1)	(7)
	<u>(66)</u>	<u>(87)</u>

B7. Status of Corporate Proposals

Save for the Proposed Private Placement disclosed in Section A10, there was no other corporate proposal as at 15 February 2013 (the latest practicable date not earlier than seven (7) days from the date of issue of this report) pending for completion.

B8. Utilisation Of Proceeds

Rights Issue with Warrants

On 19 January 2012, HLIB on behalf of TMS announced that the Rights Issue with Warrants has been completed following the listing of and quotation for 312,631,700 Rights Shares together with 234,473,775 Warrants on the ACE Market of Bursa Securities.

Purposes	Proposed Utilisation	Actual Utilisation As At 31.12.2012	Intended Timeframe for Utilisation	Deviation		Explanation
	RM'000	RM'000		RM'000	%	
Working capital requirements	8,763	827	Within 24 months	7,936	90.6	N1
Expansion of existing business	10,000	8,224	Within 24 months	1,776	17.8	N1
Overseas expansion	12,000	-	Within 36 months	12,000	100.0	N1
Estimated expenses in relation to the Rights Issue with Warrants	500	477	Within 1 month	23	4.6	N2
Total	31,263	9,528				

N1 Pending utilisation.

N2 Being over-estimation of expenses in relation to the Rights Issue with Warrants which include fees payable to relevant authorities, advisers, reporting accountants, solicitors and other related expenses.

B9. Details of Group Borrowings and Debt Securities

The Group's interest-bearing borrowings as at 31 December 2012 are in respect of hire purchase for a motor vehicle and a term loan for the office lots as follows:

	As at 31.12.2012 RM'000
Current - secured	
Hire purchase payable - payable within 12 months	44
Term loan - payable within 12 months	57
	<hr/> 101 <hr/>
Non-current - secured	
Hire purchase payable - payable after 12 months	210
Term loan - payable after 12 months	911
	<hr/> 1,121 <hr/>
	<hr/> <hr/> 1,222 <hr/> <hr/>

B10. Gains and Losses arising from Fair Value Changes of Financial Liabilities

No gains or losses were recognised for changes in fair values of financial liabilities during the quarter under review.

B11. Changes in Material Litigation

Save for the following, the Group is not engaged in any material litigation, claim or arbitration, either as plaintiff or defendant, and the Directors of TMS do not have any knowledge of proceedings pending or threatened against TMS and/or its subsidiaries, or of any fact likely to give rise to any proceeding, which might materially and adversely affect the financial position or business of the Group:

- (i) On 19 September 2011, a letter of demand has been issued to Rebound Asia (M) Sdn Bhd (“RASB”) for a sum of RM797,530 due and owing by RASB to a subsidiary pursuant to Sub-Contract Agreement dated 11 August 2010 between RASB and the said subsidiary for ‘Tender, Membekal, Membangun, Memasang, Mengkonfigurasi, Mengintegrasikan, Menguji, Mentauliah dan Penyelenggara Perisian Sistem Pengurusan Sekolah (SPS) dan Sistem Pengurusan KPM (SPK), Kementerian Pelajaran Malaysia.

On 14 February 2012, a notice of termination has been issued to RASB to terminate the Sub-Contract Agreement with immediate effect and demand RASB to settle the outstanding sum. A notice of arbitration dated 27 August 2012 has been issued to RASB and, RASB has made an offer to settle the outstanding sum to the said subsidiary vide deferred payments. In October 2012, the said subsidiary has received post dated cheques from RASB to settle portion of the outstanding sum and all of the cheques have been cleared. The Group will continue to pursue for the collection of balance due of RM550,000 and if necessary, will continue legal proceedings against RASB for the remaining balance due.

Based on the advice from the TMS Group's legal advisers, at this juncture, the Directors are of the view that the said subsidiary has a good chance of recovering the debts due and owing by RASB.

B12. Dividends

No interim dividend has been declared or proposed for the quarter under review.

B13. (Loss)/Earnings per Share

The (loss)/earnings per share were calculated by dividing the Group's (loss)/profit after taxation and non-controlling interest by the weighted average number of ordinary shares in the respective period as follows:

	Individual Quarter		Cumulative Period	
	Current Year Quarter Ended 31.12.2012	Preceding Year Corresponding Quarter Ended 31.12.2011	Current Year-to-date Ended 31.12.2012	Preceding Year Corresponding Period Ended 31.12.2011
Basic (loss)/earnings per share				
(Loss)/Profit for the period (RM'000)	(883)	1,305	(4,248)	(2,390)
Weighted average number of ordinary shares	506,275,890	159,288,690	485,573,653	148,616,546
Basic (loss)/earnings per share (sen)	(0.17)	0.82	(0.88)	(1.61)
Diluted earnings per share	N/A	N/A	N/A	N/A

B14. Notes to the Statement of Comprehensive Income

	Current quarter 31/12/2012 RM'000	Current year-to-date 31/12/2012 RM'000
Interest income	93	297
Other income	N/A	N/A
Interest expense	23	93
Depreciation of property, plant and equipment	107	403
Amortisation of software development costs	67	269
Impairment losses on trade receivables	1,083	2,068
Reversal of impairment losses on trade receivables	346	415
Bad debts written off	76	76
Provision for and write off of inventories	N/A	N/A
Gain or loss on disposal of quoted or unquoted investments or properties	N/A	N/A
Impairment of assets	N/A	N/A
Foreign exchange loss	-	1
Gain or loss on derivatives	N/A	N/A
Exceptional items	N/A	N/A

B15. Disclosure of Realised and Unrealised Profit or Losses

Pursuant to the directive dated 25 March 2010 issued by Bursa Securities, the breakdown of the accumulated losses can be analysed as follows:

	As at 31.12.2012 RM'000	As at 31.12.2011 RM'000
Total accumulated losses of the Group:		
- Realised	(22,792)	(15,654)
- Unrealised	-	-
	<hr/> <u>(22,792)</u>	<hr/> <u>(15,654)</u>

The determination of realised and unrealised profits is compiled based on Guidance of Special Matter No. 1 "*Determination of Realised and Unrealised Profits or Losses in the Context of Disclosures Pursuant to Bursa Malaysia Securities Berhad Listing Requirements*", issued by the Malaysian Institute of Accountants on 20 December 2010.

B16. Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 22 February 2013.